

--	--	--	--	--	--	--	--	--	--



**DHANALAKSHMI SRINIVASAN COLLEGE  
OF ARTS & SCIENCE FOR WOMEN  
(AUTONOMOUS)**

(For Candidates admitted from 2019-2020 onwards)



**UG DEGREE EXAMINATIONS APRIL - 2021**

**B,COM., - COMMERCE**

**COMPANY LAW**

**Time: 3 Hrs**

**Max.Marks: 75**

**PART - A**

**CHOOSE THE CORRECT ANSWER**

**(10X1=10)**

1. A Private Company should have a minimum capital of
  - a) Rs. 50,000
  - b) Rs. 75,000
  - c) Rs. 1,00,000
  - d) Rs.2,00,000
2. The term DIN stands for :
  - a) Director's Identification Number
  - b) Director's Individuality Number
  - c) Direct Interest Number
  - d) Definite Identification Number
3. A company has to receive atleast ..... percent of the minimum subscription.
  - a) 10
  - b) 50
  - c) 90
  - d) 100
4. Which one of the following is a fundamental document of a Company?
  - a) Articles of Association
  - b) Prospectus
  - c) Memorandum of Association
  - d) Minutes
5. A Stock can be issued only by:
  - a) Private company
  - b) Public company
  - c) Both Public and Private Companies
  - d) Subsidiary Company
6. .... debentures are transferable by delivery.
  - a) Secured
  - b) Unsecured
  - c) Redeemable
  - d) Bearer
7. Which one of the following is not entitled to speak at the general meeting?
  - a) Proxy
  - b) Shareholder
  - c) Directors
  - d) Auditor
8. Which one of the meeting will be held only in the life time of a public company?
  - a) Annual General Meeting
  - b) Class Meeting
  - c) Extra – ordinary General Meeting
  - d) Statutory Meeting
9. A resolution for voluntary winding up has to published in the Official Gazette within .....days of passing the resolution
  - a) 7
  - b) 10
  - c) 14
  - d) 21
10. Appointment of Liquidator in members' voluntary winding up must be informed by the company to the Registrar within..... days of his appointments.
  - a) 7
  - b) 10
  - c) 21
  - d) 30

**PART - B**

**ANSWER ALL THE QUESTIONS**

**(5X7=35)**

11. a) What are the privileges enjoyed by a private company?

**(OR)**

b) What are the demerits of private company?

12. a) State the importance of Articles of Association.

**(OR)**

b) Explain the doctrine of Ultra Virus.

13. a) Explain the procedure for issue of shares.

**(OR)**

b) What are various types of preference shares?

14. a) Explain the legal provisions regarding the annual general meeting.

**(OR)**

b) What are the requisites of valid meeting?

15. a) Who are the persons liable as contributories?

**(OR)**

b) Explain the powers of the court on compulsory winding up.

**PART - C**

**ANSWER ANY THREE QUESTIONS**

**(3X10=30)**

16. Explain in detail the different kinds of companies.

17. What are the various clauses in memorandum of association?

18. Explain the various types of Share capital.

19. Explain the different types of company meetings?

20. Explain the Procedure for member's voluntary winding up.