SUB.CODE: 18UCO6M2A/ 18UCOA6M2A

REG.NO:

DHANALAKSHMI SRINIVASAN COLLEGE OF ARTS & SCIENCE FOR WOMEN (AUTONOMOUS)

(For Candidates admitted from 2018-2019 onwards)

UG DEGREE EXAMINATIONS APRIL - 2021

B.COM & B.COM (CA)

COMMERCE & COMMERCE (CA)

GOODS AND SERVICE TAX

Time: 3 Hrs **Max.Marks: 75**

PART - A

CHOOSE THE CORRECT ANSWER **(10X1=10)**

1. Which is the following is Indirect Tax?
   a) Income Tax b) Wealth Tax c) Corporation Tax d) Sales Tax
2. Goods and service tax is
   a) Supply based b) Consumption based
   c) Both supply and consumption based d) none of these
3. In case of inter-State supply of goods, the tax(es) levied is/are
   a) CGST only b) IGST only c) CGST and IGST d) SGST and IGST
4. The maximum time limit to claim the Input Tax Credit is
   a) Till the date of filing annual return
   b) Due date of September month which is following the financial year
   c) Earliest of (A) or (B)
   d) Later of (A) or (B)
5. The lowest tax rate under GST is
   a)0.25% b) 1% c) 0.05% d)5%
6. SGST is applicable when
   a) Goods are sold within a State
   b) Goods are sold from one GST dealer to a Customer
   c) Goods are sold by a GST dealer to another GST dealer
   d) Inter State Supply
7. What is the validity of the Registration Certificate?
   a) Five years b) Ten years c) No validity d) Valid till it is cancelled
8. GST is levied on supply of all goods and services except
   a) Alcoholic liquor for Human Consumption b)Tobacco
   c) Legal services d) All of the above

9. What are the sources available for generation of E – way Bill in India?

a) E – way Bill portal
b) SMS Facility
c) Android app and Site to Site Integration (API Interface)
d) All of the above

10. GST Returns are to be filed _____.

a) Manually
b) Electronically
c) (A) or (B)
d) (A) or (B) both

PART - B

ANSWER ALL THE QUESTIONS **(5X7=35)**

11. a) Define Indirect Tax. State the Features of Indirect Tax.

(OR)

b) State the differences between Direct and Indirect Taxes.

12. a) Discuss the advantages and disadvantages of GST.

(OR)

b) Define Input Tax Credit? Name the documents required to claim ITC.

13. a) Explain the salient features of CGST Act 2017.

(OR)

b) Write short notes on Import provisions under GST.

14. a) Explain Levy and collection of GST under CGST Act.

(OR)

b) What are the books of accounts must maintain under GST?

15. a) What are the steps to be followed to file GST Returns?

(OR)

b) Explain the major offences under GST.

PART - C

ANSWER ANY THREE QUESTIONS **(3X10=30)**

16. Discuss the advantages and disadvantages of Indirect Taxes.
17. State the benefits of GST.
18. Explain about UTGST.
19. List out the GST forms for Payments.
20. Explain the cases when E-Bill is not required.